



IFCA MSC BERHAD

BREAKING NEWS



22nd September, 2004

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

Byte Power Limited's National Technology Partnership with Restaurant & Catering Australia – Potential \$10million revenue

Byte Power Group Limited has announced that its subsidiary Byte Power Pty Ltd has been appointed a technology partner to the national peak industry organisation, Restaurant & Catering Australia ("R&CA"), which represents the \$11.8billion annual industry sector.

The partnership agreement places Byte Power Pty Ltd at the forefront of an industry push to significantly expand the industry's technology firepower, which is currently behind national averages. Byte Power Pty Ltd has forecast \$10million in potential revenue from sales of Point of Sale software and restaurant management solutions to R&CA members. This estimate is based on Byte Power Pty Ltd securing an average solution sale of \$10,000 to just over one-third of the 50 per cent of members currently without such systems.

Byte Power Pty Ltd will play a key role in implementing, delivering and executing R&CA's "*Technology Roadmap*" – an 11-point action plan to encourage technology take-up across the industry – as a key supplier of both hardware and software and as a strategic partner in the *Roadmap* roll-out.

Restaurant & Catering Australia President, Mr Con Castrisos, said partnerships with leading technology industry providers such as Byte Power Pty Ltd were critical to the restaurant and catering industry implementing the *Technology Roadmap*, which the peak body believes will provide a major productivity boost to the nation's restaurant & catering industry.

R&CA CEO, Mr John Hart, said the organisation had identified, with Federal Government support, that technology was one of the keys to increased productivity for restaurateurs. The association had provided the leadership needed and strategic direction by developing the *Roadmap*.

Restaurant & Catering Australia's constituent state association have more than 5,800 members in the hospitality industry. Some of its core *Roadmap* objectives are an increase of internet presence, which only 27 per cent of restaurateurs have, and facilitating attitude change towards technology. Only 50 per cent of Australia's 29,000 restaurants use a computer compared to a national business average of 83 per cent.

Byte Power Pty Ltd will take part in formulating the response and technology roll-out of the *Roadmap* via a series of focus groups utilising its partnership access to the IFCA range of enterprise business software solutions, announced in June.

IFCA MSC Berhad is listed on the technology board of the Malaysian Stock Exchange and through its international distribution company, IFCA Software Limited, the company provides leading software solutions to property, construction and engineering, hotel, finance, leasing, club and resort management, manufacturing and CRM clients throughout Asia, Europe, Africa and Australia.

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Byte Power Group Limited Chairman and CEO, Mr Alvin Phua, said the agreement with Restaurant & Catering Australia was significant because the company would be participating in the creation of a new industry standard for technology use.

The technology partnership is one of the first tangible benefits of Byte Power Group Limited partnering with IFCA and is part of the company's strategy to broaden its market position by adding world class business software solutions to our existing extensive hardware offerings.

Mr Phua said Byte Power Pty Ltd was expecting to see strong growth in demand for its software products this year as it targeted various industry sectors by marketing IFCA's industry leading software.

About Byte Power Group Ltd

Byte Power Group Limited provides IT&T solutions to leading organisations in the SME, corporate and government sectors throughout Australia and South-East Asia.

Some of the group's current clients include Telstra, Boeing, the Department of Defence, Economic Development Board of Singapore, Telekom Malaysia, PowerTel, Bovis Lend Lease, NSW Fire Brigade, Big W, Kmart, Target, Revlon, Bristol Myers, Queensland Performing Arts Complex and Glaxo.

The Brisbane-based Byte Power Group Limited consists of group companies Byte Power Pty Ltd, Power Tech Systems Pty Ltd, Byte Power Technologies Pty Ltd, Byte Power Technologies (INT'L) Pte Ltd (Singapore), Byte Power Technologies Inc. (USA) and Byte Power (HK) Limited (Hong Kong).

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