

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

THURSDAY, 24 JUNE 2004

Byte Power Group Limited secures software distribution for Australia

Byte Power Group Limited announced that it has been appointed a strategic partner of IFCA range of enterprise business software solutions for the Australian market.

Listed on the technology board of the Malaysian Stock Exchange, IFCA MSC Berhad, the IP owner provides leading enterprise business solutions for organisations in property, construction & engineering, hotel, club & resort management, finance & leasing, manufacturing and CRM via IFCA Software Limited, its international distribution company. IFCA solutions are implemented in four continents, namely Asia, Europe, Africa and Australia.

IFCA President, Mr Leong Nyu Kuan said this partnership would benefit both companies. Byte Power Group will offer IFCA Software Limited an immediate new channel for its full suite of software, with a large established customer base. Mr Leong expects strong growth of over 20% in demand for IFCA products in the coming year.

IFCA has been active in the Australian market since 1999 with clients like RACV in Victoria. IFCA is confident that Byte Power Group will be successful in substantially increasing its market share in the Australian market.

Byte Power Group Limited's Chairman and CEO, Alvin Phua, said the agreement further broadens the group's market position adding world class business software solutions to its existing extensive hardware offerings. This will enable the Group to expand existing business opportunities and open new areas within the hospitality, construction, finance and manufacturing markets.

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About IFCA MSC Berhad

IFCA MSC Berhad is a listed company on the technology board of the Malaysian Stock Exchange (KLSE MESDAQ) with a market capitalisation close to a hundred million Ringgit Malaysia (as at 23 June 2004). The IFCA Group is an IBM ISV Advantage Global Business Partner, and the very first Microsoft Independent Software Vendor (ISV) in Malaysia.

IFCA has a global presence in Singapore, Thailand, Philippines, Indonesia, Vietnam, Myanmar, Australia, South Africa, United Kingdom, Hong Kong, Maldives, Sri Lanka, Middle East, and USA. IFCA now boasts on having more than 15,000 licensed users in 12 countries spanning across 4 continents - Asia, Europe, Africa and Australia.

About Byte Power Group Limited

Byte Power Group Limited provides IT&T solutions to many leading organisations in the SME, corporate and government sectors throughout Australia and South-East Asia.

Some of the group's current clients include Boeing, the Department of Defence, Telstra, the Economic Development Board of Singapore, Telekom Malaysia, PowerTel, Bovis Lend Lease, NSW Fire Brigade, Big W, Kmart, Target, Revlon, Bristol Myers, Queensland Performing Arts Complex and Glaxo.

The Brisbane-based Byte Power Group Limited consists of group companies Byte Power Pty Ltd, Power Tech Systems Pty Ltd, Byte Power Technologies Pty Ltd, Byte Power Technologies (INT'L) Pte Ltd (Singapore), Byte Power Technologies Inc. (USA) and Byte Power (HK) Limited (Hong Kong).

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